FISCAL YEAR 2025-2026 FINANCIAL REPORT

Saint Luke
CATHOLIC CHURCH
Indianapolis, Indiana

Fiscal Year 2025-2026 Financial Report

Our fiscal year ended June 30, 2026. You may recall that our Sunday collections budget for last year was an 11% increase over the prior year. Through your very generous giving, we achieved an 11.6% increase, bringing our Sunday collections revenue to nearly $2.8 million.

Our largest ministry is the school, and our largest revenue item is school tuition, which was approximately $3.5 million. However, tuition revenue fell short of budgeted revenue by approximately $243 thousand, which the parish covered with additional parish investment. You may know that Indiana has the Choice Scholarship Program that provides tuition assistance for families whose children attend a qualifying nonpublic school. In this last year, tuition assistance was subject to family income limits, and the amount of tuition assistance varied based on a family's resident school district. A very large number of St. Luke families qualified for assistance, but many did not. Accordingly, setting a tuition budget was challenging, and actual tuition revenue was below budget. In addition, the number of students enrolled in the school was less than assumed in the budget. For this current school year, Choice has no income limits to qualify, making the calculation of the budget for tuition revenue more certain, and current enrollment is above our estimate.

We continued to manage our expenses to provide adequate yet prudent support of each of our ministries. Our overall results were a $152 thousand deficit, which was $175 thousand below our budgeted income of $23 thousand, due primarily to the school as noted above.

Although our retained earnings were depleted by the deficit, our balance sheet remains strong. We have $1.2 million in retained earnings and nearly $3.5 million of endowment assets. (Endowment assets are not available for operations or capital; rather, only the income from the endowment funds is allowed to be used currently.)

Looking forward, a key goal of our School Commission and school administration has been to increase our teacher salaries to be more competitive. The current year budget ensures that no teacher is compensated at an amount lower than 80% of the new-hire salary of teachers in Washington Township schools with similar years of experience and degree. In addition, we expect to restore the past year's deficit in the current year budget, and, if possible, add to our reserves for significant maintenance and capital expenditures as well as rebuilding tuition assistance funds, including the contingency for future reductions in the Choice Scholarship Program.

Thank you for your generosity.

Saint Luke Finance Council

Dean Weseli, Chair
Frank Loughery, Secretary
Rick Davis
Stan Kwiatkowski
John Murphy
Patrick O'Connor
Brenden Pavlica

Saint Luke Catholic Church Financial Report Years Ended June 30, 2026 and 2025 Financial Operating Results

REVENUES	2026	2025*
Sunday Collections	$2,798,646	$2,507,856
Second Collections and Christian Social Action	197,975	148,019
School/Preschool Tuition and Fees	4,515,943	4,162,500
Government and Other Grants	126,216	195,774
Restricted Contributions	182,836	206,408
Endowment and Interest Income for Operations	228,707	219,955
Fundraising, Net Profit	164,255	152,443
All Other Revenue	663,761	587,944
Total Revenues	$8,878,339	$8,180,899

EXPENDITURES		
Salaries and Benefits	$5,479,284	$4,852,249
Donations from Second Collections and CSA	197,975	148,019
Archdiocesan and Deanery Assessments	577,791	529,953
Facilities Costs:		
Capital Improvements	267,786	253,966
Maintenance	590,707	571,355
Utilities	221,338	193,085
Property Insurance	145,420	125,573
All Other Expenditures	1,549,835	1,484,793
Total Expenditures	$9,030,136	$8,158,993
NET OPERATING (DEFICIT) SURPLUS	($151,797)	$21,906

*2025 financial results have been reclassified to be comparable to the 2026 presentation.

Second Collections and Christian Social Action Donations to Charities
Financial Report Year Ended June 30, 2026

Second Collections at Mass*	
Church in Africa	$3,470
World Mission Sunday	4,370
Black & Indian Missions	4,586
Church in Central & Eastern Europe	3,340
Catholic Relief Services	5,741
Holy Places	4,737
Catholic Home Mission	2,862
Education of Future Archdiocesan Priests	20,161
Peter's Pence	3,271
Campaign Human Development	3,868
Retirement Fund for Religious	3,680
Mission Sister - Africa	5,777
Mission Priest - Crosier Fathers/Brothers	7,699
Mission Priest - Diocese of Kohima, India	7,046
Gaza Relief	5,355
Catholic University of America	2,384
Archdiocese of the Military Services	4,180
Church in Latin America	2,440
Bishop Simon Brute' College Seminary	3,539
Catholic Communications	3,706
Other	3,002
	$105,214
Christian Social Action	
St. Vincent de Paul (SVDP)	$20,000
Boulevard Place (SVDP Food Pantry)	4,500
Beggars for the Poor (SVDP Homelessness Outreach)	1,800
SVDP - 40 Beds for Lent	13,725
Holy Family Shelter	365
Birthline Ministry (Spirtual Adoption Baby Shower)	344
Right to Life (Mother's Day Rose Sale)	928
Women's Care Center (Baby Bottle Collection)	7,577
Thanksgiving Baskets Collections	26,049
Grant - Rivers of Mercy Children's Home	1,500
Grant - The Lord's Pantry at Anna's House	2,000
Grant - Providence Cristo Rey High School	2,000
Grant - Vagabond Missions	2,000
Grant - St. Thomas Aquinas Haiti Committee	1,500
	$84,288
School	
St. Vincent de Paul (SVDP)	$1,687
Boulevard Place (SVDP Food Pantry)	6,786
	$8,473
Total Donations to Charities	$197,975

***The annual Little Sisters of the Poor Second Collection at Mass changed timing from April 2025 to July 2026 so it is not listed in the above fiscal year July 1, 2025 to June 30, 2026 results. The collection in July 2026 was $6,458.**

Saint Luke Catholic Church

Saint Luke Catholic Church
Balance Sheet
June 30,2026

ASSETS

Operating Cash including Restricted Funds	$2,646,718
Non-Operating Deposits at the Archdiocese	324,418
Restricted Endowment Investments at the Archdiocese	3,488,907
Other Assets	92,852
	$6,552,895

LIABILITIES

Restricted Endowments at the Archdiocese	3,488,907
Operating Liabilities and Restricted Funds	1,827,663
	$5,316,570

EQUITY

Retained Earnings	1,236,325
	$6,552,895

UNBUDGETED CAPITAL NEEDS

Church Organ Renovation	$305,301